



Finance and Compliance Committee Meeting **Minutes**

Wednesday, September 14th, 2022, at 9:30 AM

Present: Andrew Warrington, Tim Dempsey, Kim Wimer, Jennifer Serino

Absent: Kathy Nellis, Michael Darling

I. Meeting Opening

1. Call to Order.....Andrew Warrington, Chairman

*The meeting was called to order at 9:32 a.m.
A quorum was verified.*

2. Public Comment
No public comments.
3. Chairman’s Report .
No report.

II. Action Item

1. Approve the June 2022 Finance and Compliance Committee Meeting Minutes Attachment A

Action: Member Dempsey motioned to approve the meeting minutes from June. Member Wimer seconded the motion.

No discussions or corrections.

All in favor. Motion carried.

III. New Business

1. 2022 Lake County Workforce Development Key Performance Indicators (KPI)

The Workforce Development Board is a business-led policy and oversight board for workforce development programs and services in Lake County. The KPIs for the LCWD Board is to advance the board’s talking points so all committee members can articulate the same message, diversify, and maximize funding, achieve customer satisfaction, improve access to jobs with sustainable pay, create greater access to programs and services, and successfully meet compliance benchmarks.

The strategic plan for the LCWD Board meetings and board members to become leaders in the community. Develop board members to be ambassadors for Workforce Development. We received a Business Leader Engagement grant to engage with business leaders to become Industry ambassadors.

IV. Compliance and Performance

1. 2021 WIOA Youth Plan Report Outcome
2. Illinois Department of Commerce and Economic Opportunity Joint Monitoring

Attachment B
Attachment C

The youth plan increased the number of participants and increased spending in direct participant services. Budgets were shifted to ITAs and work-experience mid-year to ensure spending. The Youth Refresh Report was completed and published by the Workforce Development Board.

The programmatic compliance monitoring results for Fiscal Monitoring had no areas of Concern for this reporting period. Programmatic monitoring results resulted in 3 participants with no meaningful 2-way communication. Management recommendation is the IEP be revised to allow space to list outcomes of test scores and dates.

V. Finance

1. Lake County Workforce Development Grant Reports:
 - WIOA Formula Funding Expense Report – June 2022
 - Non-Formulary Funding Expense Report – July 2022
 - PY 22 Contract Report

Attachment D
Attachment E
Attachment F

The formulary grant budget includes training, personnel, and program expenses. Youth met 100% of expenditures. Expenditures for adult and dislocated workers funding were 42% and 58%, respectively. The PY'21 budget will meet expenditures.

The total non-formulary grants awarded are \$2,942,059. We are looking to receive a grant in March 2023 to transition to fund Contract Tracers. A grant for veterans and training programs are expected as well.

The PY'22 Contract Reporting data has not typically been reported to the board. Going Forward WD will analyze the data over the next year and bring to the board.

VI. Upcoming Board & Committee Meetings

1. Finance and Compliance Committee Meeting – Tuesday, November 15th at 8:15 AM
2. Workforce Development Board Meeting – Thursday, September 22nd at 8:00 AM
3. Workforce Development Board Meeting – Thursday, November 17th at 8:00 AM

Laura will send out meeting locations later.

VII. Adjournment

Member Wimer motioned to adjourn the meeting. Member Dempsey seconded the motion. Meeting adjourned at 10:29 a.m.